

APRIL FOOL DEAL CLOSED

Sale of Property to Bamberger
Syndicate Ratified.

OIL STRUCK IN SPRING VALLEY

MILNER SYNDICATE TO MAKE
HEAVY PAYMENT ON IRON.

THE final act of rounding out the possessions of Bamberger's De Lamar Mines company was performed in this city yesterday morning, when the shareholders of the April Fool Gold Mining company met and ratified the terms of sale previously agreed upon by its board of directors. At the meeting over 400 of the 500,000 shares of capital stock were represented and voted in favor of the deal, which gives the shareholders the sum of \$200,000, or 40c a share, for their holdings.

This action on the part of the April Fool company clears the slate so far as the acquisition of ground is concerned. Mr. Bamberger's account, and everything is now in readiness for carrying out the details of the mammoth undertaking that has been planned for the spring valley. The successful consummation of all the plans involved in rounding out an enterprise calling for the expenditure of millions in the few months that he has been engaged upon it, stamps Simon Bamberger as one of the most energetic and capable operators in the mining field today. He has accomplished in ninety days, or a little more, a stroke of business that most men would count as a rapid work they were to perform the same task in one year. That he was able to turn the trick so handsomely also shows the confidence that is reposed in his business sagacity by the wealthy eastern operators who joined him in the undertaking.

The syndicate now owns what is considered to be the finest gold mining property in the entire western country, and upon the installation of the great power plant already under construction and the additional equipment that is being provided at the famous De Lamar mill, there is not a shadow of doubt that the new company will earn magnificent dividends on its capital stock of \$500,000.

PAYMENT OF IRON CLAIMS.

The Milner Syndicate Will Pay Out
\$45,000 Next Week.

The short-time option recently acquired by Colonel S. B. Milner and associates on the Taylor estate's seven iron claims in Iron county expired yesterday, when \$170,000 should have been paid to close the bargain. Colonel Milner and John C. Cutler, Jr., got together, however, and as a result the time for final payment has been extended eighteen months. At the time the property was tied up, the Colorado Fuel & Iron company was on the verge of liquidation, it was due to the prompt action of Colonel Milner that his syndicate's territory was not invaded by that corporation.

Under the terms by which the option was yesterday extended, a payment of \$45,000 must be made before the end of next week, \$25,000 six months later, and the final payment one year from February next. What headway is being made in the negotiations involving the entire property of the Milner syndicate could not be learned, though it is believed that the presence in this city of P. L. Kimberley has some connection with the undertaking that will develop later.

PARK CITY MINES RESUME.

Daily-West and Other Properties
Again Take Up Routine Work.

Word came from the Park yesterday that work in all the mines that closed down pending the burial of the victims of the explosion in the Daily-West, including the latter property, was resumed yesterday morning. Pending the repairs necessary and the clearing away of the accumulated debris on the 1,200 level, operations involving the extraction of ore at the Daily-West mine are confined to the Quincy workings, where no damage occurred. All other portions of the mine will be in operation by Tuesday.

SPRING VALLEY OIL STRIKE.

American Consolidated Company Gets
Flow at Depth of 972 Feet.

Just previous to his departure for Omaha yesterday noon, Colonel Matt A. Dougherty was in receipt of advices from Spring valley that caused him to rejoice exceedingly, as he is deeply interested in that oil region. A letter from the manager of the American Consolidated Oil company related the fact that on Tuesday a well was encountered in the company's well on section 14, about two and one-half miles north, and one and one-half miles east of the famous U. P. well, in section 17. The oil, which is described as being identical in quality with that in the U. P. well, was struck at a depth of 972

feet, and while no effort has been made to develop the strength of the flow when the latter was written, it was said that it had already risen in the pipes to within 180 feet of the surface. The news of the strike will be welcomed by not a few Salt Lake City who are interested in the same field.

BULLION-BECK-GEMINI SUIT.

Pending \$1,500,000 Suit Recalls Features
Attending Former Litigation.

The most sensational mine litigation in the history of Platte district has been recalled by the pending suits between the Eureka Hill, Bullion-Beck & Champion and Gemini Mining companies for damages for ore extracted in violation of the famous "compromise" line. The contest referred to occurred nearly twenty years ago. It occupied the attention of the courts for many months; the world as witnesses for the contestants, and money was poured forth by the water by these immensely wealthy corporations then in the heyday of their youth.

The action was brought by the Eureka Hill Mining company, which claimed the right to follow its ore on the dip into Bullion-Beck territory. The plaintiff won on every appeal, and while the action was pending in the supreme court of the United States, a compromise was effected and a vertical line established between both the Eureka Hill and Bullion-Beck on the south, and the Gemini and Bullion-Beck on the north.

That the Eureka Hill should consent to a compromise when it had all the best of the points at issue was a source of considerable surprise to the public, and has never been satisfactorily explained. One reason which has since been given was that Chief Justice Field of the United States supreme court was a stockholder in the Eureka Hill Mining company, and wishing to relieve his colleagues of any embarrassment in deciding the case, urged and secured the compromise.

However, the more reasonable explanation, which is borne out by subsequent events, is that John Q. Packard, who owned the majority of Eureka Hill stock and three-fifths of the Hill Mining company, has since claimed that, while the ore dispute existed, he discovered unmistakable evidence that, while the ore dispute existed, the ore was dipping to the west from the Eureka Hill into the Bullion-Beck on the south end, it turned over at greater depth on the boundary line between the Bullion-Beck and the Gemini mines, and that the advantage gained by winning the Eureka Hill suit would be more than offset by the loss of the tremendous ore bodies which he believed existed in the Gemini. Mr. Packard had not yet developed the philanthropic Carnegie spirit that has since prompted his \$75,000 gift to the city of Salt Lake, hence he sacrificed the penny to gain the pound.

The present contention between the companies is over the ore extracted on the sides of this compromise line, which in some places extends through large and rich stope, and in other places through the limestone. For about 200 feet locally the line between the Beck and the Gemini was ore, but on the 1,400-foot level it dipped out of the Beck entirely into the Gemini, as foreseen by Mr. Packard's engineers and Superintendent McChrystal of the Gemini.

George W. Ritter, secretary of the Eureka Hill Mining company, and C. P. Brown, surveyor, are now at the mine, and are engaged in sampling the stope from where the ore was extracted that is claimed by the Beck company. The Bullion-Beck brought suit a year ago against the Eureka Hill, its neighbor on the south, and the Gemini Mining company on the north, claiming \$1,500,000 for ore that it declared these companies had extracted from within Bullion-Beck lines. Both companies, after a survey, admitted taking a small amount of ore, amounting in all to about \$2,000, and offered payment in that sum. The Bullion-Beck declined the offer, and the defendant companies retaliated by bringing suit against the plaintiff on the same grounds. The hearing is to take place before Referee F. L. Williams in Salt Lake next week.

MAY DAY MILL REMODELING.

Investor Will Leave For California
to Hurry on Machinery.

Active work has been commenced today remodeling the May Day mill at Eureka. F. W. Wood, the inventor of the dry concentrating process, has been at the plant for two weeks, accompanied by Mr. Ingerson, chief engineer of the engineering department of the Highland Boy, who has taken charge of the work.

Mr. Wood left for the factory at San Francisco yesterday to hurry forward the necessary machinery.

MONT FERRY'S BUY.

Takes in the Copper Bell Group at
Santaquin.

Provo, July 18.—A quit claim deed has just been filed for record from William N. Dodge and Lincoln Dodge of Salt Lake and C. W. Higginson and Clarissa Higginson of Santaquin to W. Mont Perry of Salt Lake City for the Copper Bell Nos. 1, 2 and 3, Big Swede and the Mint mining claims, in Santaquin mining district. The consideration named is \$1. This is property spoken of in yesterday's Herald.

Metal Market.

Silver, 52c per ounce.
New York, 51c per 100 pounds; New York, 51c per 100 pounds; New York, 51c per 100 pounds.

Ore and Bullion.

Settlements in the ore and bullion market during the past week were rather light, owing to the curtailed production of Park City, caused by the accident at the Daily-West. The total for the six days was \$28,100, with yesterday's pro-

portion, according to the statement supplied by McCornick & Co., amounting to \$2,100, as follows: Silver, 100,000; copper ore, \$18,000; base bullion, \$7,000; gold bars, \$2,200.

MINING STOCK MARKET.

Business of the Week a Gratifying
One—Prices Strong.

The record for the past week on the mining exchange has been a most gratifying one, all things considered. As compared with the week before, when the volume of business done nearly equaled the entire month of May, the record of transactions shows an increase of 12,448 shares and \$2,477.82. Yesterday's single session developed the sale of 24,600 shares, with a selling value of \$1,540,371, while the totals for the week were 248,220 shares and \$20,537.32. Trading has been largely confined to the higher priced stocks, though the little stock market has had no cause to complain of the interest shown in them. Interest centered chiefly in Daily-West, with Daly-Judge, and, while Wabash, the new and husky candidate for favor, with his home in the same camp, unquestionably carried off the palm for third place, though neither it nor Daly-Judge is a listed stock.

The faithful account at the Daily-West had the effect of momentarily causing alarm in the ranks of the shareholders, and for a day it looked as though a disastrous fall in the price of its shares would result. Confidence returned as quickly as it sped, however, and the close finds it in sharp demand at \$2.30 per share, with very assurance that it will continue to advance during the week.

Daly-Judge, without a suspicion of boom news from the management, has advanced \$3 a share, the street reporting shares during the afternoon at \$1.50, and only a limited amount coming out is that figure. Wabash has advanced from \$1.25 to \$1.50 a share, and the knowing ones are predicting much higher prices, as the condition of the mine is now such that sensational developments may be in the moment. Ajax closes the week over 1c higher than it opened, and is now at \$1.25. The directors of the new California company did not take place last evening, owing to the unavailability of some of those who were to participate. An adjournment was taken for Monday night in consequence.

The directors of the Iron Mountain company of Mercur held a meeting in this city yesterday afternoon and decided to rebuild the mine, which had been destroyed in the fire that wiped out the town, and carry on the business as in the past.

Manager M. M. Johnson returned yesterday morning from a week's trip to Samuel Newhouse's Cactus copper bonanza out of the west, and reports that every round of holes fired in any of the numerous drifts and cross-cuts disclosed just that much more.

Manager George Moore has returned from the Sunshine, where he reports the new mill now treating 140 tons of crude ore daily. Another monster body of ore that will average \$4.50 per ton in gold has just been encountered in a raise from the 30 level in the incline shaft that adds materially to the mine's wonderful resources.

The Sacramento company's new mill in the Mercur district went into commission yesterday morning. About the first of the month the first clean-up of gold cyanides will occur, and it will not be long till that property will again be earning dividends for its shareholders. The plant is designed to treat at least 100 tons of ore daily. That it will do so with ease there is no doubt in the world.

Manager David Evans returned Friday night from an inspection of the Great Western and Mountain Lake properties that join on to the western end lines of the Daly-Judge company's possessions. Before returning he visited the latter mine and returned saying that in his opinion it will make the greatest mine in the famous Park City district.

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161 South Main, Tel. 288, House, 10547.

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KOLITZ EXCURSION, R. G. W. RY

Sunday, July 20.

\$1.50 for the round trip to Heber, Forks, Bridal Veil Falls and beautiful Provo canyon. Grand free concert by the famous Italian orchestra at Slick's resort. Hay rack ride Heber to Hot Pots, 25 cents, winding up with free taffy pull. Special train leaves Salt Lake 9 a. m. Saturday, leaves Heber 3:30 p. m., returns 8 p. m.

REDUCED RATES PIONEER DAY

One fare for the round trip between
all points in Utah. Tickets sold July 23 and 24. Return limit July 28. City Ticket Office, 301 Main street.

For refreshing pleasures go to Salt Lake.

A Summer Luxury.

Those refreshing baths at Saltair.

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THREE KILLED BY LIGHTNING.

Raleigh, N. C., July 19.—Joe Ames and Jane and Sylvia Ames, his sisters, were killed by lightning at Belloc's ferry. Two others were injured. All five had sought shelter in a rest house, which was destroyed by a bolt.

Cures Sciatia.

Rev. W. L. Riley, LL. D., Cuba, New York, writes: "After fifteen days of excruciating pain from sciatic rheumatism, under various treatments, I was induced to try Ballard's Snow Liniment, the first application giving me first relief, and the second, entire relief. I can give it unqualified recommendation. 50c and \$1.00, at Z. C. M. I."

Sunday concert, Salt Palace tonight—8:30.

New York Mining Stocks.

Adams Con.	20	Little Chief	11
Alice	40	Ophir	9.00
Brace	50	Potosi	1.25
Brunswick	8	Quincy	13.00
Comstock	1.50	Sierra Nevada	16
C. C. & V.	1.50	Sierra Nevada	20
Deadwood	1.00	Small Hopes	20
Horn Silver	1.25	Standard	2.50
Iron Silver	1.50		
Leadville	1.50		

Boston Mining Stocks.

Adventure	42	Parrot	25.50
Allouez	2.50	Quincy	13.00
Amalg.	50.00	Santa Fe	1.75
Anglo	2.50	Tamara	17.00
Calumet	18.00	Trinity	11.50
Centennial	18.00	Union	20.00
Cop. Range	24.00	Utah	20.00
Dom. Coal	125.25	Victoria	5.62 1/2
Franklin	10.25	Wolverine	56.00
Isle Royale	12.50	Yukon	1.25
Mohawk	12.50		
Old Dom.	18.00		
Oscoda	38.50		

Mining Notes.

The Taylor & Brunton sampler was yesterday in receipt of twenty cars of ore from Stockton and two from Tonopah. M. H. Hennessy, one of the shiftees at the Daly-West, came down from camp Friday night and returned this morning.

The Conklin sampling works yesterday reported a receipt of twenty cars of ore from Council Bluffs, and a lot of slag from the De Lamar mill, at De Lamar, Nev.

E. P. Jennings, general manager of the Eureka Hill company's big copper bonanza day in Arizona, came in yesterday to meet Mr. Kimberley, one of the heavy owners in the proposition.

John Dinsmore, the well known Park City miner, who has been in the hospital suffering with a broken leg for several weeks past, has been discharged and will return to camp again in a day or two.

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LOCAL STOCK MARKET

Activity During the Week in
Commercial Shares—Demand
For Securities.

There has been marked activity in the stock market the past week, the principal movements being in Amalgamated Sugar preferred, Utah Sugar and the Consolidated Wagon & Machine preferred. The Home Fire Insurance has also come in for a share of attention. There has been a large demand for other securities, but the condition of the market for the past six months remains unchanged and there have been no deals excepting in the case of those mentioned. All in all, there is never been so prosperous a condition of the bond and stock market as appears at the present time.

Following are the latest quotations, at selling prices and highest bids: Deseret National bank, \$234.00; State Bank of Utah, 149.00; Deseret Savings bank, 215.00; Commercial National bank, 100.00; Zion's Savings bank, 132.00; Provo Commercial & Savings bank, 127.00; National Bank of the Republic, 115.00; Utah Commercial & Savings bank, 100.00; Thatcher Bros. bank, Logan, 115.00; First National bank, Ogden, 230.00; Ogden Savings bank, 140.00; Amalgamated Sugar company (preferred), 100.00; Amalgamated Sugar company (common), 57.50; Greeley Sugar company, 125.00; Utah Sugar company, 15.25; Z. C. M. I., 151.00; Home Fire Insurance, 139.00; Consolidated Wagon & Machine (preferred), 101.00; Rocky Mountain Bell Telephone, 100.00.

Real Estate Transfers.
Richard H. Ashley to Elizabeth Pixon, 34 acres in the northwest quarter of section 11, township 2 south, range 1 west, 100.00; David P. Anderson to George Trowbridge, lot 1 to 4, etc., Norwood place, 450.00; J. A. Pritchett to Harry A. Leonard, lots 18 and 19, block 1, North Waterloo, 275.00; Charles E. Hayward to Joseph E.

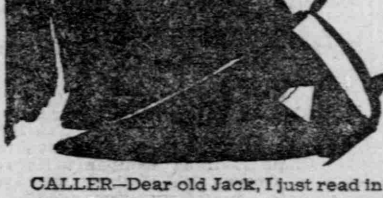
BANK CLEARINGS.

The Salt Lake clearing house makes the following report for the week just ended: Yesterday's clearings, \$49,457, same day last year, \$487,843; week's clearings, \$3,857,511, same week last year, \$4,313,587.

FIVE PERISH IN TORNADO.

Chesterville, Ont., July 19.—As far as can be learned today, five persons were killed in last night's tornado and fifteen seriously injured. The country for miles around is devastated.

For refreshing pleasures go to Salt Lake.



CALLER—Dear old Jack, I just read in the paper about your being sunstroke, and rushed right over. I'm awfully glad you're as well as you are. You're lucky. Now, old man, I don't want to work the old "I told you so" gag on you, but the way to prevent sunstroke is to keep the bowels clean and cool, and the blood from being over-heated, by taking a CASCARET Candy Cathartic at bed-time. They work while you sleep, and keep you safe and comfortable all day.

MEN, BE MANLY!

DO NOT LET PHYSICAL
WEAKNESS MAR YOUR LIFE.

Men young in years, but aged in experience, aged in vitality, who featured, dull-eyed, slow-minded young men who have in a few short years thrown away the precious vigor of youth, young men who have scarcely stepped upon the pinnacle of manhood and find that they have lost their right to stand upon it, young men who look back a few years and see themselves as they were, blooming into manhood, and now, as they are, at the age when manhood should be complete, the heart strong, the eye bright, they find the force of manhood gone—wasted. Middle aged men and old men, who realize they have not the force of vitality which should be theirs—men of any age who are lacking in animal vitality, can be made new by Dr. McLaughlin's Electric Belt. It will not fail. It cannot fail, as it infuses into the weakened parts the force of life and strength—the force which is the origin of all vital power—Electricity.

Dr. McLaughlin's Electric Belt,
The grandest invention of the age for weak men, the surest and easiest cure for all nervous and chronic diseases. Its wonderful power is directed to the seat of the nervous system, through which its vitalized strength penetrates into all parts of the body, carrying new life to every function which has been weakened by excess or dissipation, restoring energy to the brain and power to the vital organs. No weak man, no sickly or delicate woman, will ever regret a fair trial of the Dr. McLaughlin Electric Belt, which is nature's restorer of vitality. It will cure every case of Rheumatism, Nervous Debility, Weak Stomach, Kidney and Liver troubles, Lame Back, Sciatica, Varicocele, Loss of Power in the Vital Organs, and all Weaknesses of Men and Women.

READ WHAT THE CURED SAY.
My wife and I have derived great benefit from the use of your Electric Belt. D. A. BROWN, West Jordan, Utah.

I have used your Belt about a month and it cured me of pains in the chest and back. WM. MEYER, Hooper, Neb.

Caution. Beware of medical concerns offering "Electric Belts Free." The affair is only a trick to foist a pack of medicine upon you. C. O. D. Write to me for an explanation of the trick. Beware of concerns offering a thin piece of felt as a substitute for my cushion electrodes. These cheap coverings are used only to disguise their bare metal blinding electrodes. They have to be soaked in water, which is limited. If you have one of these old-style, blistering belts, I will take it in trade for one of mine. I do this, not that the old belt is of any use, for it is not, but to establish the value of my goods with the people who have been misled by the false claims of concerns selling a cheap, worthless article. Write for my book, which describes my treatment and gives full information.

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